

FOODLOOSE LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

RD Accounting Limited Chartered Certified Accountants 12c Two Locks Hurst Business Park Brierley Hill DY5 1UU

FoodLoose Limited Directors' Report and Financial Statements For The Year Ended 31 May 2023

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FoodLoose Limited Company Information For The Year Ended 31 May 2023

Directors Cathy McBride

Cat Elton Daniel Wilson Hannah Dwyer

Registered Office Unit 1

15 Grosvenor Terrace

Cheltenham GL52 2SA

Accountants RD Accounting Limited

Chartered Certified Accountants

12c Two Locks Hurst Business Park

Brierley Hill DY5 1UU

FoodLoose Limited Company No. Directors' Report For The Year Ended 31 May 2023

The directors present their report and the financial statements for the year ended 31 May 2023 .

Principal Activity

The company's principal activity continues to be that of a loose food shop, run by a Community Benefit Society in Cheltenham.

Directors

The directors who held office during the year were as follows:

Cathy McBride

Lorraine Du Feu	Resigned	10/11/2022
Adrian Becker	Resigned	10/11/2022
Diane Hyett	Resigned	14/06/2022
Jenny Jenkins	Resigned	10/11/2022
Cat Elton	Appointed	10/11/2022
Daniel Wilson	Appointed	10/11/2022
Hannah Dwyer	Appointed	10/11/2022

Small Company Rules

This report has been prepared in accordance with Co-operative and Community Benefit Societies Act 2014 and the FCA Finalised guidance 15/12.

By order of the board

Cat Elton

Date......17 / 11 / 2023

FoodLoose Limited Accountant's Report For The Year Ended 31 May 2023

We report on the financial statements of the society for the year ended 31 May 2023 which comprise Profit and Loss Account, Balance Sheet, Accounting Policies and the related notes.

This report is made solely to the members as a body. Our reporting work has been undertaken so that we might state to the members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the members as a body, for our work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND THE INDEPENDENT ACCOUNTANT

The directors are responsible for the preparation of the accounts, and they consider that an audit is not required for this year and that an independent accountant's report is required.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF THE INDEPENDENT ACCOUNTANTS OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT ACCOUNTANT'S OPINION

In our opinion:

- the accounts are in agreement with those accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.
- having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the applicable legislation, and,
- the society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time within that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014.

Signed

RD Accounting Ltd

Date
RD Accounting Limited
Chartered Certified Accountants
12c Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

17 / 11 / 2023

FoodLoose Limited Profit and Loss Account For The Year Ended 31 May 2023

		2023	2022
	Notes	£	£
TURNOVER		95,482	88,578
Cost of sales		(59,744)	(51,892)
GROSS PROFIT		35,738	36,686
Administrative expenses		(46,704)	(20,404)
OPERATING (LOSS)/PROFIT		(10,966)	16,282
Profit on disposal of fixed assets		654	-
Interest payable and similar charges		(5)	
(LOSS)/PROFIT BEFORE TAXATION		(10,317)	16,282
Tax on (Loss)/profit		2,381	(2,381)
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(7,936)	13,901

FoodLoose Limited Balance Sheet As At 31 May 2023

		2023	.	2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		15,128		3,750
			15,128		3,750
CURRENT ASSETS					
Stocks	4	15,495		11,708	
Debtors	5	5,929		-	
Cash at bank and in hand		39,618	<u>-</u>	71,712	
		61,042		83,420	
Creditors: Amounts Falling Due Within One Year	6	(8,455)		(11,519)	
NET CURRENT ASSETS (LIABILITIES)			52,587		71,901
TOTAL ASSETS LESS CURRENT LIABILITIES			67,715		75,651
NET ASSETS		=	67,715		75,651
CAPITAL AND RESERVES					
Called up share capital	7		61,750		61,750
Profit and Loss Account			5,965		13,901
SHAREHOLDERS' FUNDS		_	67,715	_	75,651

The officers of the Management Committee acknowledge their responsibilities for:

- i. ensuring that the society keeps proper accounting records which comply with sections 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act),
- ii. establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act, and
- iii. preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 79 and 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

The society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time within that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

These financial statements were approved by the Management Committee and authorised for issue on the and are signed on their behalf by:

Cat Elton

Date 17 / 11 / 2023

The notes on pages 6 to 8 form part of these financial statements.

Society Registration Number: 8649

FoodLoose Limited Notes to the Financial Statements For The Year Ended 31 May 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Donations

Donations are recognised upon receipt.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings 25% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is not currently recognised as it is not considered material.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2022: 7)

FoodLoose Limited Notes to the Financial Statements (continued) For The Year Ended 31 May 2023

3. Tangible Assets		
		Fixtures &
		Fittings £
		-
Cost		
As at 1 June 2022		5,000
Additions		16,423
As at 31 May 2023		21,423
Barrier Marie		
Depreciation As at 1 June 2022		1,250
Provided during the period		5,045
As at 31 May 2023		6,295
Net Book Value		
As at 31 May 2023		15,128
As at 1 June 2022		3,750
4. Stocks		
	2023	2022
	£	£
Stock - finished goods	15,495	11,708
	15,495	11,708
5. Debtors		
5. Debtois	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	1,548	_
Rent Deposit	2,000	-
Corporation tax recoverable assets	2,381	-
	5,929	

FoodLoose Limited Notes to the Financial Statements (continued) For The Year Ended 31 May 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	3,145	2,612
Corporation tax	-	2,381
Other taxes and social security	205	-
VAT	823	290
Other creditors	2,000	-
Accruals and deferred income	1,282	1,115
Directors' loan accounts	1,000	1,000
Amounts owed to related parties	<u> </u>	4,121
	8,455	11,519

Other Creditors includes £2,000 owed to Global Footsteps (registered Charity) which set up the FoodLoose project before FoodLoose Limited was established to run as a separate entity.

Included with amounts owed to related parties are the following creditors: £1,000 from Lorraine Du Feu (Directors Loan)

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	61,750	61,750

A community share offer too place between 1st December 2021 and 31st January 2022 and raised £61,750 to fund a move to larger premises and related expansion plans.

Each shareholder (member) is entitled to one vote at the AGM and also have access to shop discounts via the Community Membership Scheme.

8. General Information

FoodLoose Limited is registered as a Community Benefit Society under the Co-operative and Community Benefit Societies Act 2014, registered number 8649. The registered office is Unit 1, 15 Grosvenor Terrace, Cheltenham, GL52 2SA.

FoodLoose Limited Trading Profit and Loss Account For The Year Ended 31 May 2023

	202	3	202	22
	£	£	£	£
TURNOVER				
Sales		94,543		88,208
Community Membership		383		251
Donations		556		119
	-	95,482	-	88,578
COST OF SALES				
Opening stock - finished goods	11,708		-	
Purchases	59,954		63,600	
Recruitment costs	163		-	
Bad debts written off	3,414		-	
Closing stock - finished goods	(15,495)		(11,708)	
		(59,744)		(51,892)
GROSS PROFIT		35,738	-	36,686
GROSS PROFIT MARGIN		37.43%		41.42%
Administrative Expenses				
Wages and salaries	12,657		4,245	
Staff training	95		-	
Rent	11,725		4,500	
Utilities	3,918		2,943	
Repairs and maintenance	2,376		-	
Cleaning	171		135	
Computer software, consumables and maintenance	1,545		1,375	
Insurance	722		=	
Printing, postage and stationery	126		-	
Advertising and marketing costs	1,180		153	
Telecommunications and data costs	382		-	
Accountancy fees	1,367		1,045	
Legal fees	2,012		-	
Professional fees	35		2,163	
Subscriptions	-		100	
Bank charges	20		5	
Credit card charges	2,396		1,981	
Depreciation of fixtures and fittings	5,045		1,250	
Sundry expenses	932		509	
	_	(46,704)	<u>-</u>	(20,404)
OPERATING (LOSS)/PROFIT		(10,966)		16,282
Profit on disposal of tangible fixed assets	654	_	_	
		654		-

FoodLoose Limited Trading Profit and Loss Account (continued) For The Year Ended 31 May 2023

Interest payable and similar expenses Other interest payable	5		-	
		(5)		-
(LOSS)/PROFIT BEFORE TAXATION		(10,317)		16,282
Tax on (Loss)/profit				
Corporation tax charge	(2,381)		2,381	
	_	2,381		(2,381)
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR	_	(7,936)		13,901

HM Revenue & Customs

Corporation Tax Return for the accounting period ended 31 May 2023.

This is a copy of the information that will be transmitted to HM Revenue & Customs once authorised by you. The copy includes all completed supplementary pages and attachments. Before transmitting the return (or amendment) information to HM Revenue & Customs using the Corporation Tax online filing system, would you please check that the information is correct to the best of your knowledge and belief. If you give false information or conceal any income or chargeable gains you may be liable to financial penalties.

	g g ,		
IWOB7U5D	SPAMCBVUSGIKUVL3Ť70		
This number app The following det	ears on each page of this copy, which tails comprise the information to be se	n is consecutively numbered from 1 to 19 nnt electronically.	
Name	e	UTR	
Food	Loose Limited	2361817368	
you have author	rised HM Revenue & Customs to ma	rn) contains a claim for repayment, your signature coake any repayment arising from this return to the n	
detailed on the fo	orm.		
Signature	all	Date17 / 11 / 2023 _/	

HM Revenue & Customs

Company Tax Return

for accounting periods starting on or after 1 April 2015

CT600 (2023) Version 3

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

_		
Company	inform	ıatıon

Company name FoodLoose Limited	
2 Company registration number	8 6 4 9
3 Tax reference	2 3 6 1 8 1 7 3 6 8
4 Type of company	6

Northern Ireland (NI)

Put an 'X' in the appropriate boxes	below	
5 NI trading activity	6 SM	ΛE
7 NI employer	8 Sp	pecial circumstances

About this return

	This is the tax return for the company named above, for the period below						
30	from DD MM YYYY	35 to DD MM YYYY					
	0 1 0 6 2 0 2 2	3 1 0 5 2 0 2	3				
	Put an 'X' in the appropriate boxes below						
40	A repayment is due for this return period						
45	Claim or relief affecting an earlier period		X				
50	Making more than one return for this company now						
55	This return contains estimated figures						
60	Company part of a group that is not small						
65	Notice of disclosable avoidance schemes						
	Transfer pricing						
70	Compensating adjustment claimed						
75	Company qualifies for SME exemption						

About this return - continued

	Accounts and computations	
80	I attach accounts and computations for the period to which this ret	turn relates X
85	I attach accounts and computations for a different period	
90	If you are not attaching the accounts and computations, explain w	hy
	Supplementary pages enclosed	
95	Loans and arrangements to participators by close companies - form	1 CT600A
100	Controlled foreign companies, foreign permanent establishment exemp	otions, hybrid and other mismatches - form CT600B
105	Group and consortium - form CT600C	
110	Insurance - form CT600D	
115	Charities and Community Amateur Sports Clubs (CASCs) - form CT60	DOE
120	Tonnage tax - form CT600F	
125	Northern Ireland - form CT600G	
130	Cross-border royalties - form CT600H	
135	Supplementary charge in respect of ring fence trades - form CT600	1
140	Disclosure of Tax Avoidance Schemes - form CT600J	
141	Restitution tax - form CT600K	
142	Research and Development - form CT600L	
143	Freeports - form CT600M	
144	Residential Property Developer Tax (RPDT) - form CT600N	
Tax	x calculation - Turnover	
145	Total turnover from trade	9 5 4 8 2 0 0
150	Banks, building societies, insurance companies and other financial of put an 'X' in this box if you do not have a recognised turnover and h	
Inco	ome	
155	Trading profits	.00
160	Trading losses brought forward set against trading profits	.00
165	Net trading profits – box 155 minus box 160	.00
170	Bank, building society or other interest, and profits from non-trading loan relationships	.00
172	Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period	

Income - continued

Income - continued	
Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£
Non-exempt dividends or distributions from non-UK resident companies	£
185 Income from which Income Tax has been deducted	£ .00
190 Income from a property business	£ .00
Non-trading gains on intangible fixed assets	£ .00
200 Tonnage tax profits	£ • 0 0
205 Income not falling under any other heading	£ .00
Chargeable gains	
210 Gross chargeable gains	£ .00
Allowable losses including losses brought forward	£ .00
Net chargeable gains - box 210 minus box 215	£ .00
Profits before deductions and reliefs	
225 Losses brought forward against certain investment income	£ .00
Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£ • 0 0
Profits before other deductions and reliefs – net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£ .00
Deductions and reliefs	
240 Losses on unquoted shares	£ .00
245 Management expenses	£ .00
UK property business losses for this or previous accounting period	£ • 0 0
Capital allowances for the purposes of management of the business	£ • 0 0
Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£ .00

Deductions and Reliefs - continued

263	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)	£ .00
265	Non-trading losses on intangible fixed assets	£ .00
275	Total trading losses of this or a later accounting period	£ 00
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275	
285	Trading losses carried forward and claimed against total profits	£ 00
290	Non-trade capital allowances	£ 00
295	Total of deductions and reliefs - total of boxes 240 to 275, 285 and 290	£ .00
300	Profits before qualifying donations and group relief - box 235 minus box 295	£ . 0 0
305	Qualifying donations	£ 00
310	Group relief	£ 00
312	Group relief for carried forward losses	£ 00
315	Profits chargeable to Corporation Tax - box 300 minus boxes 305, 310 and 312	£ . 0 0
320	Ring fence profits included	£ .00
325	Northern Ireland profits included	£ .00

Tax calculation

326 Nu	Number of associated companies in this period							
327 N	Number of associated companies in the first financial year							
328 No	umber of associa	ated con	npanies in the second financial yea	r				
Put an 'X' in box 329 if the company is chargeable at the small profit rate or is entitled to marginal relief Enter how much profit has to be charged and at what rate								
	Financial Amount of profit Rate of tax 7ax year (yyyy)							
330	2 0 2 2	335	_£ 0	340	19	345	£	0 _p
		350	£	355		360	£	Р
		365	£	370		375	£	Р
380	2 0 2 3	385	£ 0	390	25	395	£	0 _p
		400	£	405		410	£	р
		415	£	420		425	£	Р

Tax calculation - continued

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425	430 € 0
Marginal relief	435 £
Corporation Tax chargeable - box 430 minus box 435	440 <u>£</u>

Reliefs and deductions in terms of tax

445	Community Investment Tax Relief	£]•[
450	Double Taxation Relief	£							
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim								
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period								
465	Advance Corporation Tax	£						•	
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£						•	

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471	Coronavirus Job Retention Scheme (CJRS) received	£						•	
472	CJRS entitlement	£						•	
473	CJRS overpayment already assessed or voluntary disclosed	£						•	
474	Other coronavirus overpayments	£						•	

Energy profits levy

986 Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable	

Calculation of tax outstanding or overpaid

	3 1	
475	Net Corporation Tax liability - box 440 minus box 470	£ . 0
480	Tax payable on loans and arrangements to participators	£ · · · · ·
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A	
490	Controlled Foreign Companies (CFC) tax payable	£
495	Bank levy payable	£
496	Bank surcharge payable	f .

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Page 5

Calculation of tax outstanding or overpaid - continued

497	Residential Property Developer Tax (RPDT) payable	£
500	CFC tax, bank levy, bank surcharge and RPDT payable - total of boxes 490, 495, 496 and 497	£
501	EOGPL payable	£
505	Supplementary charge (ring fence trades) payable	£
510	Tax chargeable - total of boxes 475, 480, 500, 501 and 505	£ 0
515	Income Tax deducted from gross income included in profits	£
520	Income Tax repayable to the company	£
525	Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments - box 510 minus box 515	£
526	Coronavirus support schemes overpayment now due - total of boxes 471 and 474 minus boxes 472 and 473	£ ·
527	Restitution tax	£
528	Self-assessment of tax payable - total of boxes 525, 526 and 527	£

Tax reconciliation

530	Research and Development credit	£ ·
535	(Not currently used)	£
540	Creative tax credit	£
545	Total of Research and Development credit and creative tax credit - total box 530 to 540	£
550	Land remediation tax credit	£
555	Life assurance company tax credit	£
560	Total land remediation and life assurance company tax credit - total box 550 and 555	£
565	Capital allowances first-year tax credit	£
570	Surplus Research and Development credits or creative tax credit payable - box 545 minus box 525	£
575	Land remediation or life assurance company tax credit payable – total of boxes 545 and 560 minus boxes 525 and 570	£

Tax	reconciliation - continued															
580	Capital allowances first-year tax credit payable - boxes 545, 560 and 565 minus boxes 525, 570 and 575	£												•		
585	Ring fence Corporation Tax included	£].		
586	NI Corporation Tax included	£												. [
590	Ring fence supplementary charge included	£														
595	Tax already paid (and not already repaid)	£												. [
600	Tax outstanding - box 525 minus boxes 545, 560, 565 and 595	£												• [
605	Tax overpaid including surplus or payable credits - total sum of boxes 545, 560, 565 and 595 minus 525	£												• [
610	Group tax refunds surrendered to this company	£														
615	Research and Development expenditure credits surrendered to this company	£												•		
Ехр	orter information															
	During the return period, did the company export goods and/outside the United Kingdom (UK)?	l/or se	rvice	es to	o in	divi	dua	ls, e	nter	pris	es o	r or	gani	satic	ns	
616	Yes – goods 617 Yes – services	es 📗								618	N	o - ı	neitl	ner		
ndi	cators and information															
620	Franked investment income/Exempt ABGH distributions	£												• [0	
625	Number of 51% group companies															
	Put an 'X' in the relevant boxes, if in the period, the company	y:														
630	should have made (whether it has or not) instalment paymen under the Corporation Tax (Instalment Payments) Regulations		a laı	rge	con	праі	ny									
631	should have made (whether it has or not) instalment payments as a very large company under the Corporation Tax (Instalment Payments) Regulations															

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is within a group payments arrangement for the period

Eat Out to Help Out Scheme: reimbursed discounts

has written down or sold intangible assets

645 has made cross-border royalty payments

included as taxable income

0 0

FoodLoose Limited UTR: 2361817368 IRMark: IWOB7U5DSPAMCBVUSGIKUVL3T7GCCUVO. Page 9 of 19.

Information about enhanced expenditure

Research and Development (R&D) or creative enhanced expenditure

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company					
655	Put an 'X' in box 655 if the claim is made by a large company					
656	Put an 'X' in box 656 to confirm that a R&D claim notification	form has been submitted				
657	Put an 'X' in box 657 to confirm that an additional information	n form has been submitted				
659	R&D expenditure qualifying for SME R&D relief	£ .00				
660	R&D enhanced expenditure	£ • 0 0				
665	Creative enhanced expenditure	£ .00				
670	R&D and creative enhanced expenditure total box 660 and box 665	£ .00				
675	R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£ .00				
680	Vaccine research expenditure	£ .00				
l an	d remediation enhanced expenditure					

685	Enter the total enhanced expenditure	

Information about capital allowances and balancing charges

Allowances and charges in the calculation of trading profits and losses

	Capital allowances Balancing charges
Annual investment allowance	<u>690</u> <u>£</u>
Machinery and plant - super-deduction	
Machinery and plant - special rate allowance	693 £ 694 £
Machinery and plant - special rate pool	
Machinery and plant - main pool	705 £ 5 0 3 1 710 £
Structures and buildings	711 £ 9 0
Business premises renovation	715 £ 720 £
Other allowances and charges	725 £ 730 £
	Capital allowances Disposal value
Electric charge-points	713 £ 714 £
Enterprise zones	721 £ 722 £
Zero emissions goods vehicles	723 £ 724 £
Zero emissions cars	726 <u>£</u> 727 <u>£</u>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Business premises renovation	740 £	745 £
Machinery and plar - super-deduction		742 £
Machinery and plar - special rate allowand	t 743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	Disposal value
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

Qualifying expenditure

760 Machinery and plant on which first year allowance is claimed	£ .00
765 Designated environmentally friendly machinery and plant	£ .00
770 Machinery and plant on long-life assets and integral features	£ .00
771 Structures and buildings	£ 6037.00
772 Machinery and plant - super-deduction	£ 5357.00
773 Machinery and plant - special rate allowance	£ .00
775 Other machinery and plant	£ 5 0 3 1 · 0 0

Losses, deficits and excess amounts

Amount arising

	Amount	-	Maximum available for surrender as group relief	
Losses of trades carried on wholly or partly in the UK	780 £	1 5 7 3 1	785 £	
Losses of trades carried on wholly outside the UK	790 £			
Non-trade deficits on loan relationships and derivative contrac	795 <u>f</u>		800 £	
UK property business losses	805 £		810 £	
Overseas property business losses	815 £			
Losses from miscellaneous	820 £			
transactions Capital losses	825 £			
Non-trading losses on intangible fixed assets	830 £		835 £	

Excess amounts

Amount	Maximum available for surrender as group relief
Non-trade capital allowances	840 £
Qualifying donations	845 £
Management expenses 850 £	855 £

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Nort	hern	Iro	land	int	formation	i

856	Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits	£ .00
857	Amount of group relief claimed which relates to NI trading losses used against NI trading profits	£
858	Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits	£ .00

Overpayments and repayments

Small repayments

860 Do not repay sums of	• 0 0 or less.
Read the overpayments how to make an entry i	payments section of the Company Tax Return Guide for specific guidance on when and ox.

Repayments for the period covered by this return

865 Repayment of Corporation Tax	£
870 Repayment of Income Tax	£
875 Payable Research and Development tax credit	£
880 Payable Research and Development expenditure credit	£
885 Payable creative tax credit	£
Payable land remediation or life assurance company tax credit	£
895 Payable capital allowances first-year tax credit	£

Surrender of tax refund within group

	Including surrenders under the Instalment Payments Regula	tions
900	The following amount is to be surrendered	£
	Put an 'X' in the appropriate boxes below	
	the joint Notice is attached	905
	or	
	will follow	910
915	Please stop repayment of the following amount until we send you the Notice	£

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Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society
925	Branch sort code
930	Account number
935	Name of account
940	Building society reference
Pay	ments to a person other than the company
945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)
950	of (enter company name)
955	authorise (enter name)
960	of address (enter address)
965	Nominee reference
	to receive payment on company's behalf
970	Name
Dec	laration
	Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can
975	lead to both the company and me being prosecuted. Name
313	ADRIAN BECKER
980	Date DD MM YYYY
985	Status Director
	Director

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Tax Reference: 2361817368

FOODLOOSE LIMITED
CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
1 JUNE 2022 TO 31 MAY 2023

Contents	Page
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Corporation Tax Calculation	1
Tax Reconciliation	1
Trading Losses Summary	2
Capital Allowances Pool	2—4

1 Adjusted Profit / (Loss)

	£	£
Profit / (Loss) per financial statements		(10,317)
Add back:		
Depreciation	5,045	
Accountancy, legal and professional fees	2,012	
		7,057
		(3,260)
Deduct:		
Net capital allowances	11,817	
Profit on sale of asset	654	
		(12,471)
Trade and Professional Profit / (Loss)	_	(15,731)
Trade and Professional Profit / (Loss)	<u> </u>	(15,731)

2 Profits Chargeable to Corporation Tax

Profits chargeable to corporation tax after deductions and reliefs 0

3 Corporation Tax Calculation

Profits chargeable to corporation tax 0

	Profit (£)	Rate of Tax (%)	Tax (£)
Financial year			
2022	0.00	19	0.00
2023	0.00	25	0.00
Corporation tax chargeable			0.00
Net corporation tax chargeable			0.00

4 Tax Reconciliation

£

Total self assessment of tax payable

5 Trading Losses Summary

Trading Losses arising in the period		
	£	£
Trade and professional losses arising in the period		15,731
Carried back against profits of a previous year	12,532	
		(12,532)
Losses remaining available	,	3,199
Trading Losses available to carry forward to the following period		
	Post 1st April Losses	Total
	£	£
Losses arising in the period remaining available	3,199	3,199
Total trading losses carried forward into the following period	3,199	3,199

6 Capital Allowances Pool

	General Pool inc. Cars	Structures and Buildings Allowance	Structures and Buildings Allowance	Total
		Painting new premises	Building Work	
	£	£	£	£
Initial Cost	-	1,697	4,340	
WDV @ 01/06/2022	-	-	-	-
Additions in year	10,388	1,697	4,340	16,425
Additions qualifying for super deduction (SD)/full expensing FYA	5,357			5,357
Super deduction/full expensing FYA claimed	6,696			6,696
Additions qualifying for AIA	5,031	-	-	5,031
AIA Claimed	(5,031)	-	-	(5,031)
Balance to WDA	0	-	-	0
Disposals	-	-	-	-
Balancing Charge	0	-	-	0
Balancing Allowance	-	-	-	-
Net Qualifying Expenditure	0	1,697	4,340	6,037
Balance @ WDA	0	1,697	4,340	6,037
WDA @ 18%	0			0
SBAs @ 3%	-	(27)	(63)	(90)
£1,000 or less, write off	-	-	-	-
WDA not claimed	-	-	-	-
Total WDA	0	27	63	90
WDV C/F	0	1,670	4,277	5,947
Total FYA & WDA Allowances	6,696	27	63	6,786
AIA	5,031			5,031

Asset Additions For The Period

General Pool Additions

Asset	Date Purchased	Initial Cost
Additions	30/11/2022	5,357
Refurbished Laptop	19/12/2022	247
Frontage New Premises	10/11/2022	444
Building Works	08/12/2022	4,340
Total Additions	•	10,387

Other Asset Additions

Asset	Date Purchased	Initial Cost
Painting new premises	21/11/2022	1,697
Building Work	08/12/2022	4,340

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1 Capital Allowances Pool

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		Painting new premises	Building Work	
	£	£	£	£
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WDV @ 01/06/2022	-	-	-	-
Additions in year	10,388	1,697	4,340	16,425
Additions qualifying for super deduction (SD)/full expensing FYA	5,357			5,357
Super deduction/full expensing FYA claimed	6,696			6,696
Additions qualifying for AIA	5,031	-	-	5,031
AIA Claimed	(5,031)	-	-	(5,031)
Balance to WDA	0	-	-	0
Disposals	-	-	-	-
Balancing Charge	0	-	-	0
Balancing Allowance	-	-	-	-
Net Qualifying Expenditure	0	1,697	4,340	6,037
Balance @ WDA	0	1,697	4,340	6,037
WDA @ 18%	0			0
SBAs @ 3%	-	(27)	(63)	(90)
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