



**FOODLOOSE LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

RD Accounting Limited
Chartered Certified Accountants
12c Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

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**FoodLoose Limited
Company Information
For The Year Ended 31 May 2025**

Directors

Cathy McBride
Cat Elton
Hannah Dwyer
Sarah Quekett
Kim Tribley

Company Number

8649

Registered Office

Unit 1
15 Grosvenor Terrace
Cheltenham
GL52 2SA

Accountants

RD Accounting Limited
Chartered Certified Accountants
12c Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

FoodLoose Limited
Company No. 8649
Directors' Report For The Year Ended 31 May 2025

The directors present their report and the financial statements for the year ended 31 May 2025.

Directors

The directors who held office during the year were as follows:

Cathy McBride

Cat Elton

Daniel Wilson Resigned 29/11/2024

Hannah Dwyer

Sarah Quekett

Kim Tribley Appointed 29/11/2024

Foodloose directors were very grateful to those shareholders, who kindly donated the value of their shares, which has helped enormously in securing FL's future.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with Co-operative and Community Benefit Societies Act 2014 and the FCA Finalised guidance 15/12.

On behalf of the board



Cat Elton

Director

Date

14 / 10 / 2025

**FoodLoose Limited
Accountant's Report
For The Year Ended 31 May 2025**

We report on the financial statements of the society for the year ended 31 May 2025 31 May 2025 which comprise Profit and Loss Account, Balance Sheet, Accounting Policies and the related notes.

This report is made solely to the members as a body. Our reporting work has been undertaken so that we might state to the members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the members as a body, for our work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND THE INDEPENDENT ACCOUNTANT

The directors are responsible for the preparation of the accounts and they consider that an audit is not required for this year and that an independent accountant's report is required.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF THE INDEPENDENT ACCOUNTANTS OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT ACCOUNTANT'S OPINION

In our opinion:

- the accounts are in agreement with those accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.
- having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the applicable legislation, and,
- the society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time within that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014.

Signed

RD Accounting Ltd

Date 14 / 10 / 2025

RD Accounting Limited
Chartered Certified Accountants
12c Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

FoodLoose Limited
Profit and Loss Account
For The Year Ended 31 May 2025

	Notes	2025 £	2024 £
TURNOVER		130,156	115,417
Cost of sales		(71,433)	(64,057)
GROSS PROFIT		58,723	51,360
Administrative expenses		(56,538)	(53,355)
OPERATING PROFIT/(LOSS)		2,185	(1,995)
Other interest receivable and similar income		311	118
Interest payable and similar charges		-	(4)
PROFIT/(LOSS) BEFORE TAXATION		2,496	(1,881)
Tax on Profit/(loss)		(452)	-
PROFIT/(LOSS) AFTER TAXATION BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,044	(1,881)

The notes on pages 6 to 8 form part of these financial statements.

FoodLoose Limited
Balance Sheet
As At 31 May 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		9,801		13,071
			9,801		13,071
CURRENT ASSETS					
Stocks	5	12,786		10,889	
Debtors	6	3,382		2,463	
Cash at bank and in hand		47,055		44,444	
			63,223		57,796
Creditors: Amounts Falling Due Within One Year	7	(10,396)		(5,033)	
			52,827		52,763
NET CURRENT ASSETS (LIABILITIES)			52,827		52,763
TOTAL ASSETS LESS CURRENT LIABILITIES			62,628		65,834
NET ASSETS			62,628		65,834
CAPITAL AND RESERVES					
Called up share capital	8		56,500		61,750
Profit and Loss Account			6,128		4,084
SHAREHOLDERS' FUNDS			62,628		65,834

For the year ending 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Cat Elton

Director

Date 14 / 10 / 2025

The notes on pages 6 to 8 form part of these financial statements.

FoodLoose Limited

Notes to the Financial Statements

For The Year Ended 31 May 2025

1. General Information

FoodLoose Limited is a private company, limited by shares, incorporated in England & Wales, registered number 8649. The registered office is Unit 1, 15 Grosvenor Terrace, Cheltenham, GL52 2SA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Donations

Donations are recognised upon receipt.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on cost
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2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is not currently recognised as it is not considered material.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2024: 6)

FoodLoose Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

4. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 June 2024	23,726
As at 31 May 2025	23,726
Depreciation	
As at 1 June 2024	10,655
Provided during the period	3,270
As at 31 May 2025	13,925
Net Book Value	
As at 31 May 2025	9,801
As at 1 June 2024	13,071

5. Stocks

	2025 £	2024 £
Finished goods	12,786	10,889

6. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	1,382	463
Rent Deposit	2,000	2,000
	3,382	2,463

7. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	2,973	1,753
Corporation tax	452	74
Other taxes and social security	572	73
VAT	846	633
Net wages	3,831	-
Pension Creditor	167	-
Accruals and deferred income	1,555	1,500
Directors' loan accounts	-	1,000
	10,396	5,033

Included with amounts owed to related parties are the following creditors:-

- £1,000 from Lorraine Du Feu (Directors Loan)

FoodLoose Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

8. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>56,500</u>	<u>61,750</u>

A community share offer took place between 1st December 2021 and 31st January 2022 and raised £61,750 to fund a move to larger premises and related expansion plans.

Each shareholder (member) is entitled to one vote at the AGM and also have access to shop discounts via the Community Membership Scheme.

FoodLoose Limited
Trading Profit and Loss Account
For The Year Ended 31 May 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Sales		127,656		115,417
Donations		2,500		-
		130,156		115,417
COST OF SALES				
Opening stock - finished goods	10,889		15,495	
Purchases	73,330		61,451	
Bad debts written off	-		(2,000)	
Closing stock - finished goods	(12,786)		(10,889)	
		(71,433)		(64,057)
GROSS PROFIT		58,723		51,360
GROSS PROFIT MARGIN		45.12%		44.50%
Administrative Expenses				
Wages and salaries	25,416		25,044	
Employers pensions - defined benefits scheme	151		-	
Staff training	12		229	
Rent	12,703		13,409	
Utilities	3,195		2,424	
Repairs and maintenance	1,044		823	
Computer software, consumables and maintenance	402		549	
Insurance	959		813	
Printing, postage and stationery	231		416	
Advertising and marketing costs	1,091		919	
Telecommunications and data costs	680		1,917	
Accountancy fees	1,687		1,598	
Professional fees	170		139	
Subscriptions	110		-	
Payroll fees	334		-	
Bank charges	184		166	
Credit card charges	4,111		40	
Depreciation of fixtures and fittings	3,270		4,360	
Sundry expenses	788		509	
		(56,538)		(53,355)
OPERATING PROFIT/(LOSS)		2,185		(1,995)
Other interest receivable and similar income				
Bank interest receivable	311		118	
		311		118
Interest payable and similar charges				
Other interest payable	-		4	
		-		(4)
PROFIT/(LOSS) BEFORE TAXATION		2,496		(1,881)

...CONTINUED

FoodLoose Limited
Trading Profit and Loss Account (continued)
For The Year Ended 31 May 2025

Tax on Profit/(loss)

Corporation tax charge	452		-
		(452)	-
PROFIT/(LOSS) AFTER TAXATION BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,044	(1,881)