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Registered number 8649

FOODLOOSE LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2026

RD Accounting Limited
Chartered Certified Accountants
12c Two Locks
Hurst Business Park
Brierley Hill
West Midlands
DY5 1UU

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FoodLoose Limited
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FoodLoose Limited

Society Information for the year ended 31 May 2026

Directors at 31 May 2026	Cathleen Elizabeth McBride Sarah Quekett Kim Tribley Nia Thomas Emily Fairburn Therese (Terry) Frimin
Changes during the year	Nia Thomas appointed 20 November 2025 Catherine Elizabeth Elton resigned 20 November 2025 Emily Fairburn appointed 19 April 2026 Therese (Terry) Frimin appointed 19 April 2026 Hannah Elizabeth Dwyer resigned 19 April 2026
Change after the year end	Nia Thomas resigned 5 October 2026
Registered number	8649
Registered office	Unit 1 15 Grosvenor Terrace Cheltenham GL52 2SA
Accountants	RD Accounting Limited Chartered Certified Accountants 12c Two Locks Hurst Business Park Brierley Hill West Midlands DY5 1UU

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FoodLoose Limited

Directors Report for the year ended 31 May 2026

The directors present their report and the financial statements for the year ended 31 May 2026.

Directors

The directors at 31 May 2026 were Cathleen Elizabeth McBride, Sarah Quekett, Kim Tribley, Nia Thomas, Emily Fairburn and Therese (Terry) Frimin.

During the year, Nia Thomas, Emily Fairburn and Therese (Terry) Frimin were appointed. Catherine Elizabeth Elton and Hannah Elizabeth Dwyer resigned. Nia Thomas resigned after the year end on 5 October 2026.

The directors are grateful to the members who surrendered the value of their shares. These contributions have supported the Society's financial position.

Statement of Directors Responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom accounting standards.

The Co-operative and Community Benefit Societies Act 2014 requires the Society to prepare a revenue account and balance sheet for each year of account. The directors must not approve the financial statements unless they are satisfied that the revenue account and balance sheet give a true and fair view of the Society's income and expenditure and of its state of affairs. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business

The directors are responsible for keeping proper books of account and maintaining a satisfactory system of control over the Society's transactions, cash holdings, receipts and payments. They are also responsible for safeguarding the Society's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Management Committee and signed on its behalf.



27 Oct, 2026

Kim Tribley
Chair

Date

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FoodLoose Limited

Report of the Qualified Auditor on the Accounts for the year ended 31 May 2026

We report on the revenue account, balance sheet and related notes of FoodLoose Limited for the year ended 31 May 2026.

This report is made solely to the members of the Society as a body. Our work has been undertaken so that we might state to the members those matters that section 85 of the Co-operative and Community Benefit Societies Act 2014 requires us to state and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and its members as a body for our work or this report.

Responsibilities of the Management Committee and the Qualified Auditor

The Management Committee is responsible for preparing the accounts. The members have resolved to disapply the requirement for a full audit under section 84 of the Co-operative and Community Benefit Societies Act 2014. Our responsibility is to make the reports required by section 85 of that Act.

Basis of Report

Our procedures included a review of the books of account kept by the Society and a comparison of the accounts presented with those records. We also considered unusual items and disclosures in the accounts and sought explanations from the Management Committee where appropriate. These procedures do not provide all the evidence required for an audit and, accordingly, we do not express an audit opinion.

Opinion of the Qualified Auditor

In our opinion:

- the revenue account, the balance sheet and the other accounts to which this report relates are in agreement with the books of account kept by the Society under section 75 of the Co-operative and Community Benefit Societies Act 2014
- having regard only to, and on the basis of, the information contained in those books of account, the revenue account and balance sheet comply with the requirements of that Act
- the financial criteria for exercising the power under section 84 to disapply the requirement for a full audit were met in relation to the year

Signature *RD Accounting Ltd*

Date 03 Nov, 2026

RD Accounting Limited
Qualified auditor
12c Two Locks
Hurst Business Park
Brierley Hill
West Midlands
DY5 1UU

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FoodLoose Limited

Revenue Account for the year ended 31 May 2026

	2026 £	2025 as restated £
Turnover	**129,289**	**127,656**
Cost of sales	(71,163)	(71,433)
Gross profit	**58,126**	**56,223**
Administrative expenses	(55,545)	(56,538)
Operating profit or loss	**2,581**	**(315)**
Other interest receivable and similar income	154	311
Profit or loss before taxation	**2,735**	**(4)**
Tax on profit or loss	(718)	-
Profit or loss for the financial year	**2,017**	**(4)**

The notes on pages 6 to 8 form part of these financial statements.

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FoodLoose Limited
Balance Sheet as at 31 May 2026

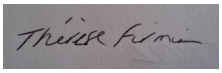
	Note	2026 £	2025 as restated £
Fixed assets			
Tangible assets	4	8,453	9,801
Current assets			
Stocks	5	12,332	12,786
Debtors	6	3,123	3,382
Cash at bank and in hand		32,664	47,055
Total current assets		**48,119**	**63,223**
Creditors Amounts falling due within one year	7	(5,475)	(9,944)
Net current assets		**42,644**	**53,279**
Net assets		**51,097**	**63,080**
Members' funds			
Members' withdrawable share capital	8	42,000	56,500
Members' contribution reserve	8	3,000	2,500
Revenue reserve	9	6,097	4,080
Total members' funds		**51,097**	**63,080**

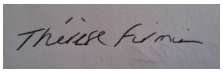
The members resolved to disapply the requirement for a full audit under section 84 of the Co-operative and Community Benefit Societies Act 2014. As the Society's turnover in the preceding year exceeded £90,000, a qualified auditor has made the report required by section 85 of that Act.

These financial statements have been prepared in accordance with FRS 102 Section 1A Small Entities and the requirements of the Co-operative and Community Benefit Societies Act 2014.

The financial statements were approved by the Management Committee and authorised for issue on 27 Oct, 2026.

Signed on behalf of the Management Committee





Therese (Terry) Frimin	Kim Tribley	Therese (Terry) Frimin
Secretary	Chair and committee member	Committee member

The notes on pages 6 to 8 form part of these financial statements.

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FoodLoose Limited

Notes to the Financial Statements for the year ended 31 May 2026

1 General Information

FoodLoose Limited is a registered society under the Co-operative and Community Benefit Societies Act 2014, registered number 8649. Its registered office is Unit 1, 15 Grosvenor Terrace, Cheltenham, GL52 2SA.

2 Accounting Policies

2.1 Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A Small Entities, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the requirements of the Co-operative and Community Benefit Societies Act 2014.

2.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. Revenue from the sale of goods is recognised at the point of sale when the goods are supplied to the customer.

2.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their expected useful lives.

Asset class	Depreciation rate
Fixtures and fittings	25% on cost

2.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow-moving items. Cost comprises purchase cost and other costs incurred in bringing stocks to their present location and condition.

2.5 Taxation

The tax expense represents current tax and deferred tax. Current tax is based on taxable profit for the year using tax rates enacted or substantively enacted by the reporting date. Taxable profit differs from the profit reported in the revenue account because some items are taxable or deductible in other periods and some items are never taxable or deductible. Deferred tax is not recognised because it is not considered material.

3 Average Number of Employees

The average number of employees during the year was 5 (2025: 5).

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4 Tangible Assets

Fixtures and fittings	£
Cost at 1 June 2025	23,726
Additions	1,294
Cost at 31 May 2026	**25,020**
Depreciation at 1 June 2025	13,925
Charge for the year	2,642
Depreciation at 31 May 2026	**16,567**
Net book value at 31 May 2026	**8,453**
Net book value at 31 May 2025	**9,801**

5 Stocks

	2026 £	2025 as restated £
Finished goods	**12,332**	**12,786**

6 Debtors

Amounts due within one year	2026 £	2025 as restated £
Prepayments and accrued income	389	1,382
Rent deposit	2,000	2,000
Other taxes and social security	734	-
Total debtors	**3,123**	**3,382**

7 Creditors Amounts Falling Due Within One Year

	2026 £	2025 as restated £
Trade creditors	2,353	2,973
Corporation tax	266	-
Other taxes and social security	-	572
VAT	1,267	846
Net wages	-	3,831
Pension creditor	24	167
Accruals and deferred income	1,565	1,555
Total creditors	**5,475**	**9,944**

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8 Members Share Capital

Members' withdrawable share capital	2026 £	2025 £
Fully paid shares of £1 each	**42,000**	**56,500**

The Society has non-transferable, withdrawable share capital comprising shares with a nominal value of £1 each. Each member is entitled to one vote irrespective of the number of shares held.

Movement during the year	£
Balance at 1 June 2025	56,500
Withdrawn and repaid to members	(14,000)
Surrendered without consideration	(500)
Balance at 31 May 2026	**42,000**

The £500 surrendered without consideration was transferred directly to the members' contribution reserve. Withdrawals reduce the Society's allotted share capital; the Society does not acquire or hold the withdrawn shares. The Management Committee has discretion to approve or suspend withdrawals having regard to the Society's financial position and the need to maintain adequate reserves.

9 Prior Year Adjustment

The Society reconsidered the treatment of £2,500 of members' share capital surrendered in the year ended 31 May 2025. The amount had previously been recognised as donation income. It has been restated as a direct contribution to members' funds. The related corporation tax provision of £452 has also been reversed. The effect of the restatement is shown below.

	Previously reported £	Adjustment £	Restated £
Turnover	130,156	(2,500)	127,656
Profit or loss before taxation	2,496	(2,500)	(4)
Tax on profit or loss	(452)	452	-
Profit or loss for the year	2,044	(2,048)	(4)
Members' contribution reserve	-	2,500	2,500
Revenue reserve	6,128	(2,048)	4,080
Net assets	**62,628**	**452**	**63,080**

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FoodLoose Limited

Trading Profit and Loss Account for the year ended 31 May 2026

	2026 £	2025 as restated £
Turnover	**129,289**	**127,656**
Sales	129,289	127,656
Cost of sales		
Opening stock of finished goods	12,786	10,889
Purchases	70,709	73,330
Closing stock of finished goods	(12,332)	(12,786)
Total cost of sales	**(71,163)**	**(71,433)**
Gross profit	**58,126**	**56,223**
Gross profit margin	**44.96%**	**44.04%**
Administrative expenses		
Wages and salaries	26,106	25,416
Employer pension contributions	147	151
Staff training	448	12
Rent	14,191	12,703
Utilities	2,929	3,195
Repairs and maintenance	603	1,044
Computer software consumables and maintenance	1,378	402
Insurance	1,153	959
Printing postage and stationery	346	231
Advertising and marketing costs	-	1,091
Telecommunications and data costs	821	680
Accountancy fees	1,010	1,687
Professional fees	-	170
Subscriptions	-	110
Payroll fees	492	334
Bank charges	191	184
Credit card charges	2,095	4,111
Depreciation of fixtures and fittings	2,642	3,270
Sundry expenses	993	788
Total administrative expenses	**(55,545)**	**(56,538)**
Operating profit or loss	**2,581**	**(315)**
Bank interest receivable	154	311
Profit or loss before taxation	**2,735**	**(4)**
Corporation tax charge	(718)	-
Profit or loss for the financial year	**2,017**	**(4)**

This page does not form part of the statutory financial statements.